

TERM NOTE

\$353,051.88

February 1, 2016

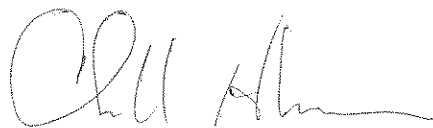
FOR VALUE RECEIVED, Pettit National Ice Center, Inc., a nonstock, nonprofit Wisconsin corporation, promises to pay to the order of TCF National Bank, without setoff or counterclaim, the principal sum of Three Hundred Fifty-Three Thousand Fifty One and 88/100 Dollars (\$353,051.88), at the Main Office of said Bank in Milwaukee, Wisconsin, on February 1, 2021. This Note shall bear interest payable on the dates and at the rate or rates set forth in the Credit Agreement referenced below. All amounts payable under this Note and the Credit Agreement shall be payable in lawful money of the United States.

This Note constitutes the Term Note issued under the Third Amended and Restated Credit and Term Loan Agreement dated as of February 1, 2016 (as amended from time to time, the "**Credit Agreement**") between the undersigned and TCF National Bank, to which Credit Agreement reference is hereby made for a statement of the terms and conditions on which loans in part evidenced hereby were made and for a description of the terms and conditions upon which this Note may be prepaid, in whole or in part, or its maturity accelerated.

This Note is secured by and entitled to the benefit of all of the Collateral Documents referred to in the Credit Agreement and all other existing and future security agreements between maker and payee. This Note amends and replaces the Pettit National Ice Center, Inc.'s earlier note dated October 25, 2012 in the amount of Eight Hundred Sixty-Four Thousand Nine Hundred Fifty-One and 88/100 Dollars (\$864,951.88).

PETTIT NATIONAL ICE CENTER, INC.

By:



Charles Henderson, President